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About the Institute

The Hunt Institute for Botanical Documentation, a research division of Carnegie Mellon University, specializes in the history of botany and all aspects of plant science and serves the international scientific community through research and documentation. To this end, the Institute acquires and maintains authoritative collections of books, plant images, manuscripts, portraits and data files, and provides publications and other modes of information service. The Institute meets the reference needs of botanists, biologists, historians, conservationists, librarians, bibliographers and the public at large, especially those concerned with any aspect of the North American flora.

Hunt Institute was dedicated in 1961 as the Rachel McMasters Miller Hunt Botanical Library, an international center for bibliographical research and service in the interests of botany and horticulture, as well as a center for the study of all aspects of the history of the plant sciences. By 1971 the Library's activities had so diversified that the name was changed to Hunt Institute for Botanical Documentation. Growth in collections and research projects led to the establishment of four programmatic departments: Archives, Art, Bibliography and the Library.

ESCUELA AGRICOLA PANAMERICANA

Boston, Massachusetts
January 11, 1960

Mrs. Doris Z. Stone, President
Escuela Agrícola Panamericana
Apt. 1309
San Jose, Costa Rica

Dear Doris:

We have finally been able to put together the minutes of the November 24 meeting of the Trustees and I enclose two copies for your records. I am sending a copy of this letter, together with a copy of the minutes, to all the Trustees, presuming that this is the practice you would want me to follow with regard to records of Board meetings. George Gardner and Red Moore have also received copies.

Would you kindly sign and return to me the enclosed signature cards for our First National Bank of Boston account.

We are in the process of examining the By-laws and Retirement Plan and I expect to be able to present recommendations to you on these problems before the next meeting.

I have written to Mr. McCormick at Harvester, and shall let you know his reaction.

Dr. Harrar indicated that he would care for acknowledging the letters of resignation.

Before proceeding to draw together a plan of action regarding outside financing, I thought you might like to coordinate the ideas of the other Trustees as I understand Bill has had some talks in Washington. Purely as one possibility, I wonder if you would like me to write the Trustees asking each to forward to me in Boston any thoughts they might have in this connection, so that these could be coordinated here and recommendations developed for the next meeting. I shall await your pleasure on this matter.

If all goes well, I hope to be in Honduras and Costa Rica during late February and will let you know the exact dates when my schedule is firmed up, as I would very much like to get your thoughts on the above. I hope as well to visit the School.

With kindest regards,

Sincerely

G. E. Putnam, Jr.
Secretary-Treasurer

ESCUELA AGRICOLA PAN-AMERICANA, INC.

67 MILK STREET
BOSTON, MASS.

October 17, 1960

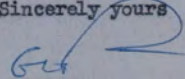
To: Mrs. Doris Z. Stone	P. O. Box 1309, San José, Costa Rica
Dr. J. G. Harrar	The Rockefeller Foundation, 111 W 50 St., New York
Dr. J. W. Reitz	President, University of Florida, Gainesville, Fla.
Mr. Thomas D. Cabot	President, Cabot Corporation, 125 High St., Boston
Mr. John R. Kimberly	Chairman, Kimberly-Clark Corp., Neenah, Wisconsin
Dr. Stacy May	Rockefeller Brothers, 30 Rockefeller Plaza, New York
Dr. W. C. Paddock	Escuela Agrícola Panamericana, Tegucigalpa, Honduras
Dr. Wilson Popenoe	c/o W. L. Taillon, 12 Calle Oriente 6-61, Guatemala
Mr. G. E. Putnam, Jr.	The First National Bank of Boston, 67 Milk St., Boston
Mr. Francisco de Sola	H. de Sola e Hijos, San Salvador, El Salvador
Mr. Charles Stillman	Time Magazine, Inc., 111 W 50 Street, New York City

There will be a meeting of the Board of Trustees of the Escuela Agrícola Panamericana, Inc., on Monday, November 21, 1960, at 9:30 a.m., at the office of Dr. Harrar, Room 4200, 111 West 50 Street, New York. As the meeting will cover several important and far reaching subjects including the Martz & Lundy report regarding outside financing, the meeting may run over into Tuesday, November 22. Please let me know if you plan to attend and whether you can stay over in New York for a Tuesday morning session if that becomes necessary.

Enclosed is the quarterly review of the School's Endowment Fund portfolio prepared by Old Colony Trust Co. as of August 29 for the period May to August, 1960. Since the review last May, \$200,000 in Federal Intermediate Credit Banks $5\frac{1}{2}\%$ Mortgage Bonds due September 1, 1960, were sold shortly prior to maturity at 100 $12/32$. Purchases included \$200,000 James Talcott Inc. Senior $5\frac{3}{8}\%$ Notes due June 1, 1980 at 99, representing a good yield; 100 shares Standard Oil Co. (New Jersey) at $41\frac{3}{4}$; and 10 shares A.T.&T. Co. at $90\frac{1}{2}$. The philosophy of the Old Colony with respect to the account has not changed since the last review, their aim being to produce somewhat greater income than last year in view of the circumstances.

In accordance with the vote taken at the Trustees' meeting held May 12, 1960, a copy of this letter has gone to Mr. G. P. Gardner, Jr., at 30 St. James Avenue, Boston.

Sincerely yours


G. E. Putnam, Jr.
Secretary-Treasurer

Enclosure

ANALYSIS OF INVESTMENTS

OF

Account Number 4-4409-9 as of 8-29-60

Adjusted Inventory Value	\$ <u>4,396,309</u>
Book Value	\$ _____
Less Items Not Now Appraised	_____
Book Value Now Appraised	<u>5,030,000.87</u>
Market Value	<u>6,398,664.02</u>

SUMMARY OF APPRAISED ITEMS

		<u>Book Value</u>	<u>Market Value</u>	<u>%</u>
Deposits at Interest		_____	_____	_____
Miscellaneous		_____	_____	_____
Bonds			<u>998,716.80</u>	<u>16</u>
Under 10 Years			<u>816,765.00</u>	<u>13</u>
Between 10 and 20 Years			<u>1,432,045.00</u>	<u>22</u>
Over 20 Years				
Total	69	<u>3,461,915.62</u>	<u>3,247,526.80</u>	<u>51</u>
Preferred Stocks	12	<u>599,787.82</u>	<u>541,650.00</u>	<u>8</u>
Common Stocks	19	<u>966,703.61</u>	<u>2,607,893.40</u>	<u>41</u>
Cash		<u>1,593.82</u>	<u>1,593.82</u>	_____
	100	Total \$ <u>5,030,000.87</u>	\$ <u>6,398,664.02</u>	<u>100%</u>

OLD COLONY TRUST COMPANY
 INVESTMENT MANAGEMENT ACCOUNT FOR
 ESCUELA AGRICOLA PAN-AMERICANA INC
 PROPERTY AT MARKET VALUES AS OF 8/29/60

BONDS	BOOK VAL.	PRICE	MARKET VAL.
84000 U S A TREASURY NOTE 4% 5/15/62	83,422.50	101.62	85,360.80
75000 U S A TREASURY NOTE SERIES B 4% 5/15/63	74,971.88	101.75	76,312.50
250000 U S A TREASURY BOND 2 1/2% 8/15/63	247,187.50	97.75	244,375.00
135000 U S A TREASURY NOTE SERIES B 5% 8/15/64	135,000.00	105.31	142,168.50
200000 U S A TREAS NOTE SERIES C 4 7/8% 11/15/64	199,500.00	105.00	210,000.00
25000 U S A TREASURY BOND 4% 10/1/69	25,000.00	102.00	25,500.00
	765,081.88*		783,716.80#
150000 ALABAMA POWER CO 1ST 3 1/2% 3/1/86	151,687.50	85.00	127,500.00
100000 AMERICAN TEL AND TEL CO DEB 2 3/4% 4/1/82	96,765.35	80.75	80,750.00
150000 AMERICAN TEL & TEL CO DEB 3 7/8% 7/1/90	150,187.50	93.75	140,625.00
150000 BALTIMORE GAS AND ELECTRIC COMPANY 1ST REF SF 3 1/4% 12/1/90	150,750.00	78.00	117,000.00
200000 MICHIGAN BELL TEL CO DEB 4 3/8% 12/1/1991	204,532.00	96.00	192,000.00
150000 MICHIGAN CONSOLIDATED GAS COMPANY 1ST 3 1/2% 11/15/80	151,125.00	83.00	124,500.00
150000 NARRAGANSETT ELEC CO 1ST E 3 1/2% 3/1/86	151,500.00	82.50	123,750.00
135000 NORTHERN NATURAL GAS SF DEB 4 5/8% 11/1/78	135,432.00	101.50	137,025.00
100000 NORTHERN NATURAL GAS SF DEB 5 1/8% 11/1/79	100,000.00	106.50	106,500.00
200000 OHIO POWER COMPANY 1ST 4 1/4% 11/1/86	202,750.00	94.00	188,000.00
100000 PACIFIC GAS & ELECTRIC COMPANY 1ST REF X 3 1/8% 6/1/84	100,250.00	84.50	84,500.00
28000 PACIFIC GAS & ELEC CO 1ST REF N 3% 12/1/77	28,951.53	83.00	23,240.00
100000 SAN DIEGO GAS & ELEC CO 1ST E 2 7/8% 4/1/84	98,375.00	79.00	79,000.00
100000 SOUTHWESTERN BELL TEL CO DEB 2 3/4% 10/1/85	98,070.35	76.25	76,250.00
	1820,376.23*		1600,640.00#
50000 GREAT NORTHERN RY CO GEN O 3 1/8% 1/1/2000	49,887.50	67.00	33,500.00
100000 GREAT NORTHERN RY CO GEN P 2 3/4% 1/1/82	70,799.66	68.50	68,500.00
100000 NORTHERN PACIFIC RY PRIOR LIEN 4% 1/1/97	113,645.45	88.00	88,000.00
33000 TEXAS & PACIFIC RY 1ST CONS 5% 6/1/2000	44,357.25	99.00	32,670.00
	278,689.86*		222,670.00#

	BOOK VAL.	PRICE	MARKET VAL.
200000 FEDERAL LAND BANKS CONS 5 1/8% 2/20/70	200,517.65	107.50	215,000.00
200000 FEDERAL NATIONAL MTGE ASSN SECONDARY MKT OPERATIONS DEB SM-1972-A 5 1/8% 2/10/72	199,250.00	108.00	216,000.00
200000 JAMES TALCOTT INCORPORATED SENIOR NOTE 5 1/2% 6/1/80	198,000.00	104.75	209,500.00
	597,767.65*		640,500.00*
	-----		-----
	3461,915.62		3247,526.80

PREFERRED STOCKS

1000 GENERAL MOTORS CORPORATION \$3.75 PFD	91,941.65	84.75	84,750.00
5000 PACIFIC GAS AND ELECTRIC COMPANY 6% CUM 1ST PFD \$25 PAR	172,760.76	30.87	154,350.00
15000 UNION PACIFIC RR CO 4% NON-CUM PFD \$10 PAR	146,927.65	8.37	125,550.00
1200 UNITED STATES STEEL CORPORATION 7% CUM PFD	188,157.76	147.50	177,000.00
	599,787.82*		541,650.00*
	-----		-----
	599,787.82		541,650.00

COMMON STOCK

ESTIMATED RATE

10 CHRISTIANA SECURITIES COMPANY	525.00	53,747.67		138,000.00
1000 UNION CARBIDE CORPORATION	3.60	31,335.98	118.87	118,870.00
		85,083.65*		256,870.00*
2000 STANDARD OIL COMPANY OF CALIFORNIA	2.00	25,598.67	44.50	89,000.00
5200 STANDARD OIL COMPANY NEW JERSEY	2.25	60,681.92	41.12	213,824.00
1541 TEXACO INC	2.80	20,817.78	80.00	123,280.00
		107,098.37*		426,104.00*
2000 AMERICAN CAN COMPANY	2.00	43,036.97	38.62	77,240.00

		BOOK VAL.	PRICE	MARKET VAL.
2000 GENERAL ELECTRIC COMPANY	2.00	24,843.61	84.12	168,240.00
4500 INLAND STEEL COMPANY	1.60	53,738.15	43.50	195,750.00
714 INTERNATIONAL PAPER COMPANY	3.00	9,242.83	95.50	68,187.00
5000 KROGER COMPANY	1.10	33,458.20	30.75	153,750.00
2500 UNITED FRUIT COMPANY	50	103,446.51	20.75	51,875.00
		267,766.27*		715,042.00*
4705 AMERICAN ELECTRIC POWER COMPANY	1.80	60,744.57	56.37	265,220.85
1000 AMERICAN TELEPHONE AND TELEGRAPH CO	3.30	47,071.96	95.50	95,500.00
2200 BOSTON EDISON COMPANY	3.00	94,820.40	65.00	143,000.00
2400 CLEVELAND ELECTRIC ILLUMINATING CO	1.80	44,063.34	57.00	136,800.00
2315 PACIFIC GAS AND ELECTRIC COMPANY	2.60	77,563.69	67.87	157,119.05
3300 UNION ELECTRIC CO	1.80	45,326.43	39.25	129,525.00
		369,590.39*		927,164.90*
2250 HANOVER BANK NEW YORK	2.00	52,872.00	47.25	106,312.50
1800 MORGAN GUARANTY TRUST CO OF NEW YORK	4.00	84,292.93	98.00	176,400.00
		137,164.93*		282,712.50*
		-----		-----
		966,703.61		2,607,893.40
		1,593.82*		1,593.82*
		-----		-----
	CASH	1,593.82		1,593.82
	SECURITIES	5028,407.05		6397,070.20
	TOTAL	5030,000.87		6398,664.02

Antigua, Guatemala, 1 Novbr 1960

Mr G E Putnam Jr.,
67 Milk St, Boston, Mass.

Dear Mr Putnam:

I have just received your circular of 17 October, advising that there will be a meeting of the Board of Trustees of Escuela Agrícola Panamericana in New York City on 21 and 22 of this month.

For some time I have been committed to acting as host to the higher officials of UNICEF (Branch of the Food and Agriculture Organization of the United Nations) which ties me up. I had thought this group might come at a time which would not conflict with the meeting of our Board of Trustees, but I now find that they are coming at the same time.

As I wrote you on the occasion of the previous meeting of the Board of Trustees of EAP, I will go along with Doris Stone when it comes to voting on any motions presented at the meeting, because Doris and I have worked together very closely on all matters connected with EAP since its foundation and have always seen "eye to eye".

Sincerely,

Wilson Popenoe

copy to Mrs Doris Stone

THE FIRST NATIONAL BANK OF BOSTON
BOSTON 6, MASSACHUSETTS

GEORGE E. PUTNAM, JR.
VICE PRESIDENT

April 6, 1961

Dr. Wilson Popenoe
Antigua
Guatemala

Dear Dr. Pop:

Last night I heard the sad news of Mrs. Popenoe's death while you were visiting in Florida, and I want to write simply to say how shocked and grieved I am for you. It is hard to believe that someone I had seen so recently and under such pleasant circumstances has passed on and I simply want to express my deepest sympathy and condolence.

With kind personal regards,

Sincerely yours

George